

INSTRUCTIONS :

1. There are four Sections in the question paper (A, B, C, D) consisting of 23 questions.
2. In Section A there are eight questions of which Question No. 01 to 04 are multiple choice questions, Question No. 05 and 06 are to be answered in One word, Phrase or Figures and Question No. 07 and 08 are to be answered in One sentence each.
3. Attempt all questions however internal choice is given for Question No. 20 and 23.
4. Figures to the right indicate marks allotted to each question.
5. Write the number of each question clearly on the answer book.
6. Non-scientific and Non Programmable calculator is allowed.

SECTION A

- Q. 1. The full form of IMPS is _____. [1]
- Immediate Payment Service
 - Imprest Payment Service
 - Integrated Payment Service
 - Internal Payment Service
- Q. 2. If Rent paid to landlord is debited to landlord account, it is _____. [1]
- An error of commission
 - An error of principles
 - A compensating error
 - An errors of omission
- Q. 3. Depreciation appearing in the trial balance will be shown in _____. [1]
- Trading Account
 - Profit & loss Account
 - Balance sheet
 - Trading Account & Balance Sheet
- Q. 4. Taxes that are levied on purchases made between two states are known as _____. [1]
- UTGST
 - IGST
 - IGST & SGST
 - CGST & SGST
- Q. 5. Name the type of error which nullifies the wrong effect of another error. [1]
- Q. 6. Name the document which is used to deposit cash and or cheques in the bank. [1]
- Q. 7. What is meant by Journal? [1]
- Q. 8. What is meant by indirect expenses? [1]

SECTION B

- Q. 9. Explain the following source documents. [2]
i) Cash memo ii) Credit note
- Q. 10. State any four needs of Bank Reconciliation Statement. [2]
- Q. 11. Explain the following. [2]
i) Fixed assets
ii) Current liabilities
- Q. 12. State any four reasons for return of goods by the buyer to the supplier. [2]
- Q. 13. State two forms of Trial balance. [2]
- Q. 14. State any two utilities of journal. [2]

SECTION C

- Q. 15. Explain the following types of errors. [3]
i) Errors of principles
ii) Errors of Omission
iii) Errors of Duplication
- Q. 16. Rectify the following errors. [3]
i) Salary paid to staff wrongly debited to staff account.
ii) Amount paid for repairs to machinery wrongly debited to machinery Account.
iii) Amount received from Kartik wrongly credited to Sartak's Account.
- Q. 17. Explain the following. [3]
i) Outstanding expenses
ii) Prepaid expenses
iii) Current Assets
- Q. 18. Write the accounting treatment of following adjustments in Final account. [3]
i) Depreciation of Machinery
ii) Rent received in advance
iii) Closing Stock
- Q. 19. Explain the following. [3]
i) SGST
ii) CGST
iii) UTGST
- Q. 20. Explain any three advantages of maintaining petty cash book under imprest system. [3]
- OR
- Explain in brief Contra entry with two examples.

SECTION D

- Q. 21. Explain any four reasons for disagreement between balance as per cash book and balance as per pass book. [4]
- Q. 22. Pass the journal entries for the following transaction in the books of Raj Enterprises. [4]
2023
- January 1st Cash deposited into Bank Rs. 5,00,000
- January 3rd Purchased 5 LED TV @ Rs. 45000 each plus 9% SGST and 9% CGST from Sony Electronics, Ponda.
- January 15th Sold 2 LED TV @ Rs. 50,000 each plus 9% SGST and 9% CGST to Mr. Akshay Mehta, Margao.
- January 20th Paid shop rent Rs. 30,000 to Kanekar Builders, Margao plus 6% SGST and 6% CGST
- Q. 23. Draw a neat Proforma of Trading Account by showing at least four items on either side. [4]

OR

Draw a neat Proforma of Profit & Loss Account by showing at least four items on either side.
