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RAMACRISNA MADEVA SALGAOCAR HIGHER SECONDARY  
SCHOOL  
MARGAO-GOA  
MID TERM EXAMINATION 2023-24**

**STD: XI**

**Date: 12 /08 /2023 Sub: Business Studies**

**Duration: 1 Hour**

**Marks: 20**

**INSTRUCTIONS:**

1. Answer all Questions.
2. Question paper contains 10 questions.
3. Question No.1 to 4 which is multiple choice or very short answer question of one mark each.
4. Questions from 5 to 7 are of 2 marks each and to be answered in 30 words.
5. Question no. 8 and 9 are of 3 marks each, and to be answered in 60 words.
6. Question No.10 is of 4 marks each and need to be answered in 100 words.
7. There is no overall choice however, internal choice is provided in question no.10

Q.1. Give one example of primary industry.

Q.2. Vikas as a sales manager of Venus Ltd, has authority to meet customers, offer them various schemes and finalize orders .That means Vikas is engaged in \_\_\_\_\_.

- Business
- Profession
- Employment
- Trade

Q.3.State one social objectives of business.

Q.4. An individual who allows outsiders to believe that he is partner in the firm through his words or conduct \_\_\_\_\_.

- Secret Partner
- Partner by estoppel
- Active Partner
- Sleeping Partner

Q.5.Mention any four Auxiliaries to trade.

Q.6.Analyse in two points as to why partnership is considered to be relatively unpopular form of business ownership?

Q.7. Chef Jason serves delicious dishes in his restaurant on the highway and every day he also donates few food packets to poor hungry children on the street while going home. Justify the difference between two activities of Chef Jason.

Q.8.Describe any three causes of business risk.

Q.9.Explain any three features of co-operative societies.

Q.10.Explain any four merits of Joint Stock Company.

OR

Explain any four merits of Sole Proprietorship.

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