

Instructions:

- i) All Questions are compulsory.
- ii) There are Four sections in this question paper (A, B, C & D).
- iii) In section A there are four questions of which Q. No. 1 & 2 are multiple choice questions, Q. No. 3 is to be answered in one word, phrase or in figure and Q. No. 4 is to be answered in one sentence.
- iv) Figures to the right indicate full marks.
- v) Write the number of each question clearly on the answer book.
- vi) All Sections referred are from Income Tax Act 1961, as applicable for the assessment year 2023-24.

Section A

- Q. 1) The Presumptive Taxation Scheme under section 44AD covers all small business organisation with annual turnover not exceeding Rs. _____ [1]
A) 1 Crore
B) 2 Crore
C) 3 Crore
D) 4 Crore
- Q. 2) The additional amount of deduction available to an individual, in respect of contribution to National Pension Scheme is allowed under section _____ [1]
A) 80 CCD
B) 80 CCD(1)
C) 80 CCD(1B)
D) 80 CCD(2)
- Q. 3) State the maximum amount of deduction allowed under section 80 D in respect of cash payment towards Preventive health check up. [1]
- Q. 4) What is Block of Asset? [1]

Section B

- Q. 5) State any four incomes chargeable to tax under the head Profits and Gains of business or Profession under section 28. [2]
- Q. 6) Explain any two conditions allowable under section 31 in respect of plant, machinery and furniture [2]
- Q. 7) Explain any two applicable provisions of section 80CCC, a deduction in respect of contribution to certain Pension Fund. (2)

Section C

- Q. 8) State any three exceptions available under Rule 6DD in respect of disallowances towards cash payments exceeding Rs.10,000/Rs. 35,000. [3]
- Q. 9) Explain any three applicable provisions of section 35D, a deduction in respect of Amortisation of Preliminary expenses. [3]

Section D

- Q. 10) State any eight items of investments/contributions eligible for deduction under section 80C. [4]