

STD: XII AA
Max. Marks: 40

Duration: 2 Hr.
Date: 21/10/2023

Instructions:

- i) There are four sections in this question paper (A, B, C & D).
- ii) In section A there are four questions of which Q. No. 1 to 4 are multiple choice questions, Q. No. 5 & 6 are to be answered in one word, phrase or in figure and Q. No. 7 & 8 are to be answered in one sentence.
- iii) Figures to the right indicate full marks.
- iv) Write the number of each question clearly on the answer book.
- v) Attempt all the questions however internal choice is given for question No. 18 and 20.
- vi) All Sections referred are from Income Tax Act 1961, as applicable for the assessment year 2023-24.

Section A

- Q. 1) The amount of deduction allowed under section 80EEB in respect of interest paid on loan taken for purchase of electric vehicle is Rs. _____ [1]
A) 50,000
B) 75,000
C) 1,00,000
D) 1,50,000
- Q. 2) The additional amount of deduction available under section 80CCD (1B), in respect of contribution to National Pension Scheme by an individual is Rs. _____ [1]
A) 10,000
B) 50,000
C) 75,000
D) 100,000.
- Q. 3) The rate of Health and Educational Cess chargeable on the tax payable and applicable to an individual under New Tax Regime is _____ [1]
A) 1%
B) 2%
C) 3%
D) 4%
- Q. 4) The maximum amount of deduction allowed under section 80 D in respect of cash payment towards Preventive health check up is Rs. _____ [1]
A) 5,000
B) 10,000
C) 25,000
D) 30,000.
- Q. 5) What is the rate of tax under New Tax Regime applicable to an individual whose total income exceeds Rs. 10,00,000 but less than Rs. 12,50,000 ? [1]
- Q. 6) What is the maximum amount of deduction allowed under section 80 TTB in respect of interest on any deposits in case of senior citizen ? [1]

- Q. 7) What is severe disability? [1]
Q. 8) State the any two donees/funds/institutions qualifying for 100% deduction under Section 80G. [1]

SECTION B

- Q. 9) State any two provisions applicable for an individual to claim rebate under section 87A [2]
Q. 10) State any four donees/institutions eligible for 50% deduction under section 80G. [2]
Q. 11) Explain any two applicable provisions of section 80TTA, deduction in respect of interest on deposits in saving account. [2]
Q.12) Explain any two provisions of section 80D , deduction in respect of Medical insurance premium. [2]
Q. 13) Explain any two applicable provisions of section 80GG, deduction in respect house Rent paid [2]
Q. 14) Explain any two applicable provisions of section 80EE, deduction in respect of Interest on loan taken for residential house property. [2]

SECTION C

- Q. 15) State rates of income tax applicable to Senior Citizen who has attained the age of 60 years but less than 80 years for the Assessment Year 2023-24. [3]
Q.16) Compute the maximum amount of deduction available under section 80C from the following Savings/Contributions made during the previous year 2022-23. [3]
a) Contribution towards 15 years Public Provident Fund Rs. 60,000
b) Deposits in Senior Citizen Saving Scheme Rs. 50,000
c) Payment of principal amount of housing loan Rs. 40,000
d) Subscription to Kisan Vikas Patra Rs. 30,000
e) Life insurance premium paid Rs. 25,000.
Q.17) Explain any three applicable provisions of section 80U, deduction in respect of a person with Disability. [3]
Q. 18) Explain any three applicable provisions of section 80E, deduction in respect of interest on loan taken for higher education. [3]

OR

Explain any three relevant provisions of section 80CCD, deduction in respect of Contribution to National Pension System notified by Central Government. [3]

SECTION D

- Q. 19) State rates of income tax applicable to an individual under New Tax Regime for the Assessment Year 2023-24 [4]
Q. 20) Explain any four applicable provisions of section 80DDB, deduction in respect of medical treatment of specified ailments or diseases. [4]

OR

Explain any four applicable provisions of section 80DD, deduction in respect of expenditure for medical treatment, rehabilitation of physically handicapped dependant. [4]
