

VIDHYA VIKAS MANDALS  
RAMACRISNA MADEVA SALGAOCAR HIGHER SECONDARY SCHOOL  
MARGAO-GOA  
MID TERM EXAMINATION

STD: XI VOC

SUB: GENERAL FOUNDATION COURSE

MARKS: 20

DATE:-08/07/23

DURATION: 1Hr

Instructions

- I. The question paper consists of three sections- section A, section B, section C.
- II. Section A consists of four objective type (Q1 TO Q4) of 1 mark each.
  1. Answer in one word.
  2. Answer in one sentence.
  3. Fill in the blanks with the most appropriate alternative.
- III. Section B consists of Q5 And Q6 of 2 marks each to be answered in 20 to 30 words each.
- IV. Section C consists of Q7 to Q.10 of 3 marks each to be answered in 50 to 60 words each.

SECTION A

1. An entrepreneur who perceives every business opportunity and chooses this as an active career choice. (1)
2. What is business environment? (1)
3. The process of eliminating unnecessary controls and restrictions on the smooth functioning of business enterprise. (1)  
(Liberalization, Privatization, Globalization, Standardization)
4. The process of converting an idea of establishing a new enterprise into the actual establishment of the enterprise is known as \_\_\_\_\_. (1)  
(Entrepreneurship, administration, management, advertising)

SECTION B

5. State the difference between wage employment and entrepreneurship. (2)
6. Mention the factors to be considered while conducting a market survey. (2)

SECTION C

7. What are the features of globalization? (3)
8. State the important factors affecting the external environment of a business. (3)
9. Explain the social responsibility of an entrepreneur towards the following: (3)  
a. Employees b. consumer c. community
10. Explain the importance of entrepreneurship. (3)

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