

V.V.M'S
R. M. Salgaocar Higher Secondary School
Margao-Goa

Mid Term Examination August 2024

Sub: Business Studies

STD: XI
Date: 07/08/2024

Marks: 20
Duration: 1 hr

Instructions:

1. Answer all questions.
2. Question paper contains 8 questions
3. Question No-1 and 2 are very short answers type question of one mark each.
4. Question No-3 and 4 are of 2 mark each and need to be answered in 30 words.
5. Question No-5 and 6 are of 3 marks each and need to be answered in 60 words.
6. Question No-7 and 8 are of 4 marks each and need to be answered in 100 words.
7. There is no overall choice however; internal choice is provided in question No.8.

- Q. 1. Name the economic activity in which specialised knowledge is required.
- Q.2 Name the document containing the terms and conditions of partnership firm.
- Q.3 Aman running a bakery to earn income and Suman cooking food at home for her family Identify the above activities and Explain.
- Q.4 Explain the following types of partners.
- a) Active partner.
 - b) Nominal partner.
- Q.5 What is sole proprietorship firm? Explain any two merits of sole proprietorship.
- Q.6 Explain any three characteristics of Business.
- Q.7 Mrs.Ridhi started a voluntary association of 10 people, who are also consumers, her main motive is to provide service to its members and not to earn profit.
- a) Identify the type of organisation mentioned in above case.
 - b) Explain three merits of this form of Business Organisation.
- Q.8 The Auxiliary to trade helps to remove the various bottlenecks such as place, time, person, risk and exchange. Explain.

OR

- Q.8. Although earning profit cannot be the only objective of Business, with a view of this statement explain any four multiple objectives of Business.
