

First Mid Test

Date: 08/08/24

Subject: Economics

Std: XI

Maximum Marks: 20

Duration: 1 hour

Instructions to candidates:

- i) All questions are compulsory
 - ii) Question Nos. 1 & 2 are objective type questions carrying 1 mark each.
 - iii) Question Nos. 3 & 4 are short answer type questions carrying 2 marks each. Answer should not exceed 40 words each.
 - iv) Question Nos. 5 - 7 are also short answer type questions carrying 3 marks each.
 - v) Question Nos. 8 are long answer type questions carrying 5 marks each. Answer should not exceed 100 words.
 - vi) Internal choice to be exercised in question No. 8.
1. "Economics is a science of wealth". Who gave this definition?
 - a) Lionel Robbins
 - b) Alfred Marshall
 - c) J.B. Say
 - d) Adam Smith
 2. Which of the following questions should be avoided while preparing a questionnaire
 - a) Easy questions
 - b) Precise questions
 - c) Questions starting with negative
 - d) Unambiguous questions
 3. A Sample survey includes a part of the population set under study and conclusions drawn apply to the entire population.
State two reasons for your preference of conducting Sample survey over Census survey.
 4. The government protected domestic industries from foreign competition. How did the government protect the domestic industry.
 5. Explain the importance of Statistics in Economics.
 6. Explain the Mailing questionnaire method of collecting primary data giving its merits and demerits.
 7. Explain the causes of Agricultural stagnation during the colonial period.
 8. What is meant by economic planning? Explain the goals of planning.
OR
Explain the achievements of Green Revolution.
